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## **MEDIA CHINESE INTERNATIONAL LIMITED**

**世界華文媒體有限公司**

*(Incorporated in Bermuda with limited liability)*

(Malaysia Company No. 995098-A)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

### **ANNOUNCEMENT**

### **FINANCIAL REPORT**

### **FOR THE FOURTH QUARTER AND YEAR ENDED**

**31 MARCH 2012**

Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), Media Chinese International Limited (the “Company”), a public company listed on the main market of Bursa Securities, announced the unaudited condensed consolidated results of the Company and its subsidiaries (collectively the “Group”) and the Group’s interests in associates for the quarter and year ended 31 March 2012 to Bursa Securities on 30 May 2012.

This announcement is also made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

30 May 2012

*As at the date of this announcement, the Board comprises Tan Sri Datuk Sir Tiong Hiew King, Dato’ Sri Dr Tiong Ik King, Mr Tiong Kiew Chiong, Mr Ng Chek Yong and Ms Siew Nyoke Chow, being executive directors; Mr Leong Chew Meng, being non-executive director; and Mr David Yu Hon To, Tan Sri Dato’ Lau Yin Pin and Temenggong Datuk Kenneth Kanyan Anak Temenggong Koh, being independent non-executive directors.*

**MEDIA CHINESE INTERNATIONAL LIMITED**  
**(Incorporated in Bermuda with limited liability) (Malaysia Company No. 995098-A)**  
**Financial report for the quarter and year ended 31 March 2012**

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	<b>(Unaudited)</b>		<b>(Unaudited)</b>	
	<b>Three months ended</b>		<b>Three months ended</b>	
	<b>31 March</b>		<b>31 March</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
	<b>US\$'000</b>	<b>US\$'000</b>	<b>RM'000</b>	<b>RM'000</b>
			<i>(Note)</i>	<i>(Note)</i>
Turnover	103,780	107,410	318,034	329,158
Cost of goods sold	(60,517)	(62,119)	(185,455)	(190,364)
<b>Gross profit</b>	<b>43,263</b>	45,291	<b>132,579</b>	138,794
Other income	2,375	2,086	7,278	6,393
Other gains, net	862	738	2,642	2,262
Selling and distribution expenses	(18,204)	(17,255)	(55,786)	(52,878)
Administrative expenses	(7,108)	(12,275)	(21,782)	(37,617)
Other operating expenses	(1,594)	(5,906)	(4,885)	(18,099)
<b>Operating profit</b>	<b>19,594</b>	12,679	<b>60,046</b>	38,855
Finance costs	(73)	(161)	(224)	(493)
Share of losses of associates	(42)	(72)	(129)	(221)
<b>Profit before income tax</b>	<b>19,479</b>	12,446	<b>59,693</b>	38,141
Income tax expense	(3,927)	(2,644)	(12,034)	(8,103)
<b>Profit for the quarter</b>	<b>15,552</b>	9,802	<b>47,659</b>	30,038
<b>Attributable to:</b>				
Equity holders of the Company	15,436	9,783	47,304	29,980
Non-controlling interests	116	19	355	58
	<b>15,552</b>	9,802	<b>47,659</b>	30,038
<b>Earnings per share attributable to the equity holders of the Company</b>				
Basic (US cents/sen) #	0.91	0.58	2.79	1.78
Diluted (US cents/sen) #	0.91	0.58	2.79	1.78

# Refer to B11 for calculations of basic and diluted earnings per share

**Note:** The presentation currency of this unaudited financial information is United States Dollar ("US\$"). Supplementary information in Ringgit Malaysia ("RM") for the quarter ended 31 March 2012 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.0645 ruling at 31 March 2012. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

**MEDIA CHINESE INTERNATIONAL LIMITED**  
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**Financial report for the quarter and year ended 31 March 2012**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>(Unaudited)</b>		<b>(Unaudited)</b>	
	<b>Three months ended</b>		<b>Three months ended</b>	
	<b>31 March</b>		<b>31 March</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
	<b>US\$'000</b>	<b>US\$'000</b>	<b>RM'000</b>	<b>RM'000</b>
			<i>(Note)</i>	<i>(Note)</i>
<b>Profit for the quarter</b>	<b>15,552</b>	<b>9,802</b>	<b>47,659</b>	<b>30,038</b>
<b>Other comprehensive income</b>				
Currency translation differences	<b>11,187</b>	<b>6,714</b>	<b>34,283</b>	<b>20,575</b>
Actuarial losses of defined benefit plan assets	<b>(830)</b>	<b>(117)</b>	<b>(2,544)</b>	<b>(358)</b>
Actuarial losses of long service payment obligations	<b>(93)</b>	<b>(9)</b>	<b>(285)</b>	<b>(28)</b>
Revaluation gain recognised upon transfer from property held for own use to investment properties	<b>-</b>	<b>699</b>	<b>-</b>	<b>2,142</b>
<b>Other comprehensive income for the quarter, net of tax</b>	<b>10,264</b>	<b>7,287</b>	<b>31,454</b>	<b>22,331</b>
<b>Total comprehensive income for the quarter</b>	<b>25,816</b>	<b>17,089</b>	<b>79,113</b>	<b>52,369</b>
<b>Attributable to:</b>				
Equity holders of the Company	<b>25,694</b>	<b>17,053</b>	<b>78,739</b>	<b>52,259</b>
Non-controlling interests	<b>122</b>	<b>36</b>	<b>374</b>	<b>110</b>
	<b>25,816</b>	<b>17,089</b>	<b>79,113</b>	<b>52,369</b>

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**Financial report for the quarter and year ended 31 March 2012**

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	Year ended 31 March		Year ended 31 March	
	2012 US\$'000 (Unaudited)	2011 US\$'000 (Audited)	2012 RM'000 (Unaudited) (Note)	2011 RM'000 (Unaudited) (Note)
Turnover	472,237	445,844	1,447,170	1,366,289
Cost of goods sold	(285,492)	(265,271)	(874,890)	(812,923)
<b>Gross profit</b>	<b>186,745</b>	180,573	<b>572,280</b>	553,366
Other income	9,707	7,652	29,747	23,450
Other gains, net	3,037	2,108	9,307	6,460
Selling and distribution expenses	(70,489)	(64,233)	(216,013)	(196,842)
Administrative expenses	(36,969)	(40,026)	(113,292)	(122,660)
Other operating expenses	(6,516)	(10,682)	(19,968)	(32,735)
<b>Operating profit</b>	<b>85,515</b>	75,392	<b>262,061</b>	231,039
Finance costs	(339)	(831)	(1,039)	(2,547)
Share of losses of associates	(294)	(354)	(901)	(1,085)
Gain on dilution of interest in an associate	33	-	101	-
<b>Profit before income tax</b>	<b>84,915</b>	74,207	<b>260,222</b>	227,407
Income tax expense	(20,572)	(18,422)	(63,043)	(56,454)
<b>Profit for the year</b>	<b>64,343</b>	55,785	<b>197,179</b>	170,953
<b>Attributable to:</b>				
Equity holders of the Company	63,209	54,825	193,704	168,011
Non-controlling interests	1,134	960	3,475	2,942
	<b>64,343</b>	55,785	<b>197,179</b>	170,953
<b>Earnings per share attributable to the equity holders of the Company</b>				
Basic (US cents/sen) #	3.75	3.26	11.49	9.99
Diluted (US cents/sen) #	3.75	3.25	11.49	9.96

# Refer to B11 for calculations of basic and diluted earnings per share

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**Financial report for the quarter and year ended 31 March 2012**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Year ended 31 March		Year ended 31 March	
	2012 US\$'000 (Unaudited)	2011 US\$'000 (Audited)	2012 RM'000 (Unaudited) (Note)	2011 RM'000 (Unaudited) (Note)
<b>Profit for the year</b>	<b>64,343</b>	55,785	<b>197,179</b>	170,953
<b>Other comprehensive (losses)/income</b>				
Currency translation differences	(3,941)	23,299	(12,077)	71,400
Actuarial losses of defined benefit plan assets	(830)	(117)	(2,544)	(358)
Actuarial losses of long service payment obligations	(93)	(9)	(285)	(28)
Revaluation gain recognised upon transfer from property held for own use to investment properties	-	699	-	2,142
<b>Other comprehensive (losses)/income for the year, net of tax</b>	<b>(4,864)</b>	23,872	<b>(14,906)</b>	73,156
<b>Total comprehensive income for the year</b>	<b>59,479</b>	79,657	<b>182,273</b>	244,109
<b>Attributable to:</b>				
Equity holders of the Company	58,287	78,653	178,620	241,032
Non-controlling interests	1,192	1,004	3,653	3,077
	<b>59,479</b>	79,657	<b>182,273</b>	244,109

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**Financial report for the quarter and year ended 31 March 2012**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) As at 31 March 2012 US\$'000	(Audited) As at 31 March 2011 US\$'000	(Unaudited) As at 31 March 2012 RM'000 (Note)	(Unaudited) As at 31 March 2011 RM'000 (Note)
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	151,049	157,145	462,890	481,571
Investment properties	11,212	11,428	34,359	35,021
Leasehold land and land use rights	2,025	2,079	6,206	6,371
Intangible assets	78,124	79,300	239,411	243,015
Deferred income tax assets	1,426	972	4,370	2,979
Defined benefit plan assets	-	277	-	849
Interests in associates	2,253	2,379	6,904	7,290
Investment in convertible notes – debt portion	-	537	-	1,646
	<b>246,089</b>	<b>254,117</b>	<b>754,140</b>	<b>778,742</b>
<b>Current assets</b>				
Inventories	57,899	69,153	177,431	211,919
Available-for-sale financial assets	97	97	297	297
Financial assets at fair value through profit or loss	191	213	585	653
Investment in convertible notes – debt portion	568	-	1,741	-
Trade and other receivables	76,140	68,911	233,331	211,178
Income tax recoverable	1,625	1,471	4,980	4,508
Cash and cash equivalents	134,657	110,519	412,656	338,685
	<b>271,177</b>	<b>250,364</b>	<b>831,021</b>	<b>767,240</b>
<b>Current liabilities</b>				
Trade and other payables	70,623	68,816	216,424	210,886
Income tax liabilities	5,520	5,671	16,916	17,379
Short-term bank loans	5,285	14,865	16,196	45,554
Current portion of long-term liabilities	145	451	444	1,382
	<b>81,573</b>	<b>89,803</b>	<b>249,980</b>	<b>275,201</b>
<b>Net current assets</b>	<b>189,604</b>	<b>160,561</b>	<b>581,041</b>	<b>492,039</b>
<b>Total assets less current liabilities</b>	<b>435,693</b>	<b>414,678</b>	<b>1,335,181</b>	<b>1,270,781</b>
<b>EQUITY</b>				
<b>Equity attributable to equity holders of the Company</b>				
Share capital	21,715	21,681	66,545	66,441
Share premium	280,818	280,299	860,567	858,976
Other reserves	(72,679)	(67,757)	(222,725)	(207,641)
Retained earnings				
- Proposed dividend	24,431	19,437	74,869	59,565
- Others	159,279	140,748	488,110	431,322
	<b>413,564</b>	<b>394,408</b>	<b>1,267,366</b>	<b>1,208,663</b>
<b>Non-controlling interests</b>	<b>6,229</b>	<b>5,457</b>	<b>19,089</b>	<b>16,723</b>
<b>Total equity</b>	<b>419,793</b>	<b>399,865</b>	<b>1,286,455</b>	<b>1,225,386</b>
<b>Non-current liabilities</b>				
Other long-term liabilities	1,348	1,267	4,131	3,883
Deferred income tax liabilities	14,552	13,546	44,595	41,512
	<b>15,900</b>	<b>14,813</b>	<b>48,726</b>	<b>45,395</b>
	<b>435,693</b>	<b>414,678</b>	<b>1,335,181</b>	<b>1,270,781</b>
Net assets per share attributable to equity holders of the Company (US cents/sen)	<b>24.51</b>	<b>23.41</b>	<b>75.11</b>	<b>71.74</b>

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to equity holders of the Company					Non-controlling interests US\$'000	Total equity US\$'000
	Share capital US\$'000	Share premium US\$'000	Other reserves US\$'000	Retained earnings US\$'000	Total US\$'000		
<b>At 1 April 2010 (Audited)</b>	21,672	280,160	(92,337)	131,814	341,309	8,263	349,572
Total comprehensive income for the year ended 31 March 2011	-	-	23,828	54,825	78,653	1,004	79,657
Transactions with equity holders in their capacity as owners:							
Exercise of share options	9	139	-	-	148	-	148
Acquisition of additional interest in a listed subsidiary	-	-	722	-	722	(2,429)	(1,707)
Disposal of interest in a listed subsidiary without loss of control	-	-	20	-	20	134	154
Share compensation costs on share options granted by a listed subsidiary	-	-	10	-	10	4	14
2009-2010 final dividend paid by a listed subsidiary	-	-	-	-	-	(1,413)	(1,413)
2009-2010 second interim dividend paid	-	-	-	(12,983)	(12,983)	-	(12,983)
2010-2011 interim dividend paid by a listed subsidiary	-	-	-	-	-	(106)	(106)
2010-2011 first interim dividend paid	-	-	-	(13,471)	(13,471)	-	(13,471)
Total transactions with equity holders	9	139	752	(26,454)	(25,554)	(3,810)	(29,364)
<b>At 31 March 2011 (Audited)</b>	21,681	280,299	(67,757)	160,185	394,408	5,457	399,865
<b>At 1 April 2011 (Unaudited)</b>	21,681	280,299	(67,757)	160,185	394,408	5,457	399,865
Total comprehensive (losses)/ income for the year ended 31 March 2012	-	-	(4,922)	63,209	58,287	1,192	59,479
Transactions with equity holders in their capacity as owners:							
Exercise of share options	34	520	-	-	554	-	554
Repurchase of ordinary shares	-	(1)	-	-	(1)	-	(1)
2010-2011 final dividend paid by a listed subsidiary	-	-	-	-	-	(286)	(286)
2010-2011 second interim dividend paid	-	-	-	(19,437)	(19,437)	-	(19,437)
2011-2012 special dividend paid	-	-	-	(6,749)	(6,749)	-	(6,749)
2011-2012 interim dividend paid by a listed subsidiary	-	-	-	-	-	(134)	(134)
2011-2012 first interim dividend paid	-	-	-	(13,498)	(13,498)	-	(13,498)
Total transactions with equity holders	34	519	-	(39,684)	(39,131)	(420)	(39,551)
<b>At 31 March 2012 (Unaudited)</b>	21,715	280,818	(72,679)	183,710	413,564	6,229	419,793

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)**

	(Unaudited)						
	Attributable to equity holders of the Company					Non- controlling interests	Total equity
	Share capital	Share premium	Other reserves	Retained earnings	Total		
RM'000 (Note)	RM'000 (Note)	RM'000 (Note)	RM'000 (Note)	RM'000 (Note)	RM'000 (Note)	RM'000 (Note)	
<b>At 1 April 2010</b>	66,413	858,550	(282,967)	403,944	1,045,940	25,322	1,071,262
Total comprehensive income for the year ended 31 March 2011	-	-	73,021	168,011	241,032	3,077	244,109
Transactions with equity holders in their capacity as owners:							
Exercise of share options	28	426	-	-	454	-	454
Acquisition of additional interest in a listed subsidiary	-	-	2,213	-	2,213	(7,444)	(5,231)
Disposal of interest in a listed subsidiary without loss of control	-	-	61	-	61	411	472
Share compensation costs on share options granted by a listed subsidiary	-	-	31	-	31	12	43
2009-2010 final dividend paid by a listed subsidiary	-	-	-	-	-	(4,330)	(4,330)
2009-2010 second interim dividend paid	-	-	-	(39,786)	(39,786)	-	(39,786)
2010-2011 interim dividend paid by a listed subsidiary	-	-	-	-	-	(325)	(325)
2010-2011 first interim dividend paid	-	-	-	(41,282)	(41,282)	-	(41,282)
Total transactions with equity holders	28	426	2,305	(81,068)	(78,309)	(11,676)	(89,985)
<b>At 31 March 2011</b>	66,441	858,976	(207,641)	490,887	1,208,663	16,723	1,225,386
<b>At 1 April 2011</b>	66,441	858,976	(207,641)	490,887	1,208,663	16,723	1,225,386
Total comprehensive (losses)/income for the year ended 31 March 2012	-	-	(15,084)	193,704	178,620	3,653	182,273
Transactions with equity holders in their capacity as owners:							
Exercise of share options	104	1,594	-	-	1,698	-	1,698
Repurchase of ordinary shares	-	(3)	-	-	(3)	-	(3)
2010-2011 final dividend paid by a listed subsidiary	-	-	-	-	-	(876)	(876)
2010-2011 second interim dividend paid	-	-	-	(59,565)	(59,565)	-	(59,565)
2011-2012 special dividend paid	-	-	-	(20,682)	(20,682)	-	(20,682)
2011-2012 interim dividend paid by a listed subsidiary	-	-	-	-	-	(411)	(411)
2011-2012 first interim dividend paid	-	-	-	(41,365)	(41,365)	-	(41,365)
Total transactions with equity holders	104	1,591	-	(121,612)	(119,917)	(1,287)	(121,204)
<b>At 31 March 2012</b>	66,545	860,567	(222,725)	562,979	1,267,366	19,089	1,286,455

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Year ended 31 March		Year ended 31 March	
	2012 US\$'000 (Unaudited)	2011 US\$'000 (Audited)	2012 RM'000 (Unaudited) (Note)	2011 RM'000 (Unaudited) (Note)
<b>Cash flows from operating activities</b>				
Cash generated from operations	99,918	111,694	306,199	342,286
Interest on bank loans and overdrafts	(295)	(807)	(904)	(2,473)
Interest element of finance lease payments	(44)	(24)	(135)	(74)
Income tax paid	(20,113)	(16,009)	(61,636)	(49,060)
Net cash generated from operating activities	<b>79,466</b>	<b>94,854</b>	<b>243,524</b>	<b>290,679</b>
<b>Cash flows from investing activities</b>				
Acquisition of an associate	(64)	-	(196)	-
Acquisition of additional interest in a listed subsidiary	-	(1,707)	-	(5,231)
Disposal of interest in a listed subsidiary without loss of control	-	154	-	472
Purchase of property, plant and equipment	(7,200)	(19,188)	(22,065)	(58,802)
Purchase of intangible assets	(586)	(738)	(1,796)	(2,262)
Proceeds from disposal of property, plant and equipment	292	107	895	328
Proceeds from disposal of investment properties	206	85	631	260
Interest received	2,543	1,338	7,793	4,100
Dividends received	10	9	31	28
Net cash used in investing activities	<b>(4,799)</b>	<b>(19,940)</b>	<b>(14,707)</b>	<b>(61,107)</b>
<b>Cash flows from financing activities</b>				
Repurchase of ordinary shares	(1)	-	(3)	-
Proceeds from exercise of share options	554	148	1,698	454
Dividends paid	(39,684)	(26,454)	(121,612)	(81,068)
Dividends paid to non-controlling shareholders by a listed subsidiary	(420)	(1,519)	(1,287)	(4,655)
Proceeds from bank loans	15,846	26,675	48,560	81,746
Repayment of bank loans	(25,450)	(44,845)	(77,992)	(137,427)
Capital element of finance lease payments	(734)	(348)	(2,249)	(1,066)
Net cash used in financing activities	<b>(49,889)</b>	<b>(46,343)</b>	<b>(152,885)</b>	<b>(142,016)</b>
<b>Net increase in cash and cash equivalents</b>	<b>24,778</b>	<b>28,571</b>	<b>75,932</b>	<b>87,556</b>
Cash and cash equivalents at beginning of year	110,519	77,437	338,685	237,306
Exchange adjustments on cash and cash equivalents	(640)	4,511	(1,961)	13,823
<b>Cash and cash equivalents at end of year</b>	<b>134,657</b>	<b>110,519</b>	<b>412,656</b>	<b>338,685</b>

*Note:* The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the year ended 31 March 2012 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM3.0645 ruling at 31 March 2012. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

**A. NOTES TO THE FINANCIAL INFORMATION**

**A1. Basis of preparation and changes in accounting policies**

**a) Basis of preparation**

This financial information for the quarter and year ended 31 March 2012 has been prepared in accordance with International Accounting Standard (“IAS”) 34 “Interim Financial Reporting” issued by the International Accounting Standard Board (“IASB”), Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “HK Stock Exchange”) and with paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

This financial information should be read in conjunction with the annual financial statements for the year ended 31 March 2011, which were prepared in accordance with International Financial Reporting Standards (“IFRSs”).

This financial information has not been audited.

**b) Accounting policies**

Except as described below, the accounting policies applied are consistent with those of the annual financial statements for the year ended 31 March 2011 as described therein.

Taxes on income in the interim periods are accrued using the tax rates that would be applicable to expected total annual earnings.

**(i) New/revised standards, amendments and interpretations adopted by the Group**

The following new/revised standards, amendments and interpretations are mandatory for the first time for the Company’s financial year beginning 1 April 2011:

IAS 24 (Revised)	Related party disclosures
IAS 32 (Amendment)	Classification of rights issues
IFRS 1 (Amendment)	Limited exemption from comparative IFRS 7 disclosures for first-time adopters
IFRIC 14 (Amendment)	Prepayments of a minimum funding requirement
IFRIC 19	Extinguishing financial liabilities with equity instruments
Annual Improvements Project	Third annual improvements projects (2010) published in May 2010

The Group has assessed the impact of the adoption of these new/revised standards, amendments and interpretations and considered that there was no significant impact on the Group’s results and financial position nor any substantial changes in the Group’s accounting policies and presentation of the accounts.

**(ii) New/revised standards, amendments and interpretations that are not effective and have not been early adopted**

The following new/revised standards, amendments and interpretations have been issued but not yet effective for the financial year beginning 1 April 2011 and have not been early adopted by the Group:

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A1. Basis of preparation and changes in accounting policies (Continued)**

**(ii) New/revised standards, amendments and interpretations that are not effective and have not been early adopted (Continued)**

		Effective for accounting period beginning on or after
IAS 1 (amendment)	Presentation of financial statements	1 July 2012
IAS 12 (amendment)	Deferred tax: Recovery of underlying assets	1 January 2012
IAS 19 (revised 2011)	Employee benefits	1 January 2013
IAS 27 (revised 2011)	Separate financial statements	1 January 2013
IAS 28 (revised 2011)	Associates and joint ventures	1 January 2013
IAS 32 (amendment)	Offsetting financial assets and financial liabilities	1 January 2014
IFRS 1 (amendment)	Severe hyper inflation and removal of fixed dates for first-time adopters	1 July 2011
IFRS 1 (amendment)	Government grants for first time adopters	1 January 2013
IFRS 7 (amendment)	Disclosures – transfers of financial assets	1 July 2011
IFRS 7 (amendment)	Disclosures – offsetting financial assets and financial liabilities	1 January 2013
IFRS 9	Financial instruments	1 January 2015
IFRS 10	Consolidated financial statements	1 January 2013
IFRS 11	Joint arrangements	1 January 2013
IFRS 12	Disclosure of interests in other entities	1 January 2013
IFRS 13	Fair value measurement	1 January 2013
IFRIC 20	Stripping costs in the production phase of a surface mine (November 2011)	1 January 2013

The Group is currently assessing the impact of the adoption of the above new/revised standards, amendments and interpretations, but not yet in a position to state whether they would have a significant impact to the Group's consolidated financial information.

**c) Functional currency and translation to presentation currency**

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The functional currency of the Company is RM. However, each entity within the Group can present its financial statements in any currency, which can be the same or different from the entity's functional currency. As the Group operates internationally, management considers that it is more appropriate to use US\$, a globally recognised currency, as the presentation currency for the Group's consolidated financial statements. For the entity whose functional currency is not the presentation currency, i.e. US\$, its results and financial position have been translated into US\$.

**A2. Auditor's report on preceding annual financial statements**

The auditor's report of the Group's annual financial statements for the year ended 31 March 2011 was not subject to any qualification.

**A3. Seasonal or cyclical factors**

The business operations of the Group may be affected by major festive seasons or major events that may increase or decrease the advertising expenditure and the travel business revenue.

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A4. Unusual item**

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows during the quarter and year under review.

**A5. Changes in estimates**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect on the results of the current quarter and year under review.

**A6. Changes in debt and equity securities**

- a) Pursuant to a share option scheme approved at the Special General Meeting of the Company held on 21 August 2001 and for the primary purpose of providing incentive to full-time employees, the directors of the Company might at their discretion invite full-time employees including executive directors of the Company and its subsidiaries to take up options to subscribe for shares in the Company subject to the terms and conditions stipulated therein. Options granted were exercisable at any time within ten years after the date of grant or ten years after the adoption date of the scheme (i.e. 20 August 2011), whichever was earlier. The share option scheme expired on 20 August 2011 and no new share option scheme has been adopted by the Company. Movements of share options during the year ended 31 March 2012 are as follows:

Date of grant	Exercise price per share		(Unaudited) Number of shares involved in share options			
	HK\$	Equivalents in US\$	As at 1 April 2011	Options	Options	As at 31 March 2012
				lapsed during the year	exercised during the year	
31 August 2001	1.592	0.205	1,815,000	(415,000)	(1,400,000)	-
29 August 2003	1.320	0.170	573,000	(215,000)	(358,000)	-
15 September 2003	1.800	0.232	900,000	-	(900,000)	-
			<u>3,288,000</u>	<u>(630,000)</u>	<u>(2,658,000)</u>	<u>-</u>

- b) In August 2011, the Company repurchased a total of 3,000 of its listed shares on the HK Stock Exchange from the open market at the price of HK\$2.95 per share for the purpose of validating the declaration of solvency in relation to the share buyback mandate in accordance with the provision of the Malaysian Companies Act. Aggregate purchase consideration paid for the repurchase was HK\$8,850 (equivalent to US\$1,135). The repurchase was financed by internally generated funds.

All the shares repurchased during the year were cancelled. Accordingly, the issued share capital of the Company was reduced by the par value of the repurchased shares and the premiums paid on these shares were charged against the share premium account. An amount equivalent to the par value of the shares cancelled was transferred from the Company's retained earnings to the capital redemption reserve.

Save as disclosed above, neither the Company nor any of its subsidiaries had purchased, sold or the Company had redeemed any of the Company's listed securities during the year.

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A6. Changes in debt and equity securities (Continued)**

- c) Details of the movements in the Company's shares during the year ended 31 March 2012 are as follows:

	<b>(Unaudited)</b> <b>Number of shares</b>
As at 1 April 2011	1,684,586,241
Repurchase of ordinary shares	(3,000)
Exercise of share options	2,658,000
As at 31 March 2012	<u>1,687,241,241</u>

**A7. Dividends paid**

The tax-exempt second interim dividend of US1.153 cents per ordinary share totaling US\$19,437,000 in respect of the year ended 31 March 2011 was paid on 2 August 2011.

The tax-exempt special dividend and first interim dividend of US0.400 cents and US0.800 cents per ordinary share respectively totaling US\$20,247,000 in respect of the year ended 31 March 2012 were paid on 6 October 2011 and 30 December 2011 respectively.

**A8. Turnover and segment information**

The Group has determined the operating segments based on the reports that are reviewed and used by the Group Executive Committee for making strategic decisions.

The Group is organised operationally on a worldwide basis in four major operating segments:

Publishing and printing: Malaysia and other Southeast Asian countries  
 Publishing and printing: Hong Kong and Mainland China  
 Publishing and printing: North America  
 Travel and travel related services

Publishing and printing segment is engaged in the publication of various newspapers and magazines in Chinese language, and other related printed and digital publications. It derives its revenue mainly from advertising and sales of newspapers and magazines. Travel and travel related services segment derives revenue from the sale of travel packages and provision of tour services.

The Group Executive Committee assesses the performance of the operating segments based on a measure of segment profit before income tax as per the internal financial report. Other information provided is measured in a manner consistent with that in the internal financial report.

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A8. Turnover and segment information (Continued)**

The Group's turnover and results for the quarter and year ended 31 March 2012, analysed by operating segment, are as follows:

	(Unaudited)					Total US\$'000
	Three months ended 31 March 2012					
	Publishing and printing				Travel and travel related services US\$'000	
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Mainland China US\$'000	North America US\$'000	Sub-total US\$'000		
<b>Turnover</b>	<u>72,304</u>	<u>18,512</u>	<u>7,283</u>	<u>98,099</u>	<u>5,681</u>	<u>103,780</u>
<b>Segment profit /(loss)before income tax</b>	<u>19,193</u>	<u>390</u>	<u>44</u>	<u>19,627</u>	<u>(33)</u>	<u>19,594</u>
Net unallocated expenses						(73)
Share of losses of associates						(42)
Profit before income tax						<u>19,479</u>
Income tax expense						(3,927)
<b>Profit for the quarter</b>						<u>15,552</u>
<b>Other information:</b>						
Interest income	594	105	4	703	1	704
Interest expense	(70)	(3)	-	(73)	-	(73)
Depreciation	(2,096)	(1,009)	(123)	(3,228)	(19)	(3,247)
Amortisation of leasehold land and land use rights	-	(15)	-	(15)	-	(15)
Amortisation of intangible assets	(218)	(25)	(20)	(263)	(4)	(267)
Share of losses of associates	-	(42)	-	(42)	-	(42)
Income tax (expense)/credit	(3,824)	(162)	105	(3,881)	(46)	(3,927)

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A8. Turnover and segment information (Continued)**

	(Unaudited)					
	Three months ended 31 March 2011					
	Publishing and printing					
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Mainland China US\$'000	North America US\$'000	Sub-total US\$'000	Travel and travel related services US\$'000	Total US\$'000
<b>Turnover</b>	70,909	17,749	7,617	96,275	11,135	107,410
<b>Segment profit /(loss)before income tax</b>	12,453	(266)	754	12,941	(168)	12,773
Net unallocated expenses						(255)
Share of loss of an associate						(72)
Profit before income tax						12,446
Income tax expense						(2,644)
<b>Profit for the quarter</b>						<u>9,802</u>
<b>Other information:</b>						
Interest income	368	35	-	403	-	403
Interest expense	(153)	(2)	(6)	(161)	-	(161)
Depreciation	(1,963)	(389)	(139)	(2,491)	(19)	(2,510)
Amortisation of leasehold land and land use rights	-	(15)	-	(15)	-	(15)
Amortisation of intangible assets	(204)	(18)	(38)	(260)	(1)	(261)
Impairment of an intangible asset	(4,132)	-	-	(4,132)	-	(4,132)
Share of loss of an associate	-	(72)	-	(72)	-	(72)
Income tax expense	(1,983)	(277)	(336)	(2,596)	(48)	(2,644)

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A8. Turnover and segment information (Continued)**

	(Unaudited)					Travel and travel related services US\$'000	Total US\$'000
	Year ended 31 March 2012						
	<u>Publishing and printing</u>						
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Mainland China US\$'000	North America US\$'000	Sub-total US\$'000			
<b>Turnover</b>	<u>291,997</u>	<u>79,924</u>	<u>29,999</u>	<u>401,920</u>	<u>70,317</u>	<u>472,237</u>	
<b>Segment profit before income tax</b>	<u>72,718</u>	<u>9,217</u>	<u>1,452</u>	<u>83,387</u>	<u>2,461</u>	85,848	
Net unallocated expenses						(672)	
Share of losses of associates						(294)	
Gain on dilution of interest in an associate						33	
Profit before income tax						<u>84,915</u>	
Income tax expense						<u>(20,572)</u>	
<b>Profit for the year</b>						<u>64,343</u>	
<b>Other information:</b>							
Interest income	2,278	285	4	2,567	5	2,572	
Interest expense	(286)	(9)	(44)	(339)	-	(339)	
Depreciation	(8,309)	(2,146)	(511)	(10,966)	(78)	(11,044)	
Amortisation of leasehold land and land use rights	-	(60)	-	(60)	-	(60)	
Amortisation of intangible assets	(877)	(88)	(79)	(1,044)	(12)	(1,056)	
Share of losses of associates	-	(294)	-	(294)	-	(294)	
Gain on dilution of interest in an associate	-	33	-	33	-	33	
Income tax expense	(18,581)	(1,180)	(450)	(20,211)	(361)	(20,572)	



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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A8. Turnover and segment information (Continued)**

	(Audited)					Travel and travel related services US\$'000	Total US\$'000
	Year ended 31 March 2011						
	Publishing and printing						
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Mainland China US\$'000	North America US\$'000	Sub-total US\$'000			
<b>Turnover</b>	276,185	74,542	29,790	380,517	65,327	445,844	
<b>Segment profit before income tax</b>	64,390	5,245	3,468	73,103	1,892	74,995	
Net unallocated expenses						(434)	
Share of loss of an associate						(354)	
Profit before income tax						74,207	
Income tax expense						(18,422)	
<b>Profit for the year</b>						55,785	
<b>Other information:</b>							
Interest income	1,240	124	-	1,364	2	1,366	
Interest expense	(773)	(34)	(24)	(831)	-	(831)	
Depreciation	(7,388)	(1,645)	(551)	(9,584)	(85)	(9,669)	
Amortisation of leasehold land and land use rights	-	(60)	-	(60)	-	(60)	
Amortisation of intangible assets	(776)	(52)	(69)	(897)	(4)	(901)	
Impairment of an intangible asset	(4,132)	-	-	(4,132)	-	(4,132)	
Share of loss of an associate	-	(354)	-	(354)	-	(354)	
Income tax expense	(15,244)	(1,346)	(1,566)	(18,156)	(266)	(18,422)	

Turnover is derived from publishing, printing and distribution of Chinese language newspapers, magazines and books, and provision of travel and travel related services. Turnover recognised during the current quarter and year are as follows:

	Three months ended		Year ended	
	31 March		31 March	
	2012	2011	2012	2011
	US\$'000	US\$'000	US\$'000	US\$'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Advertising income, net of trade discounts	69,561	66,777	285,369	264,004
Sales of newspapers, magazines and books, net of trade discounts and returns	28,538	29,498	116,551	116,513
Travel and travel related services income	5,681	11,135	70,317	65,327
	<u>103,780</u>	<u>107,410</u>	<u>472,237</u>	<u>445,844</u>

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A8. Turnover and segment information (Continued)**

The segment assets as at 31 March 2012 are as follows:

	(Unaudited)						Total US\$'000
	Publishing and printing						
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Mainland China US\$'000	North America US\$'000	Sub-total US\$'000	Travel and travel related services US\$'000	Elimination US\$'000	
<b>Segment assets</b>	<u>408,824</u>	<u>85,138</u>	<u>14,814</u>	<u>508,776</u>	<u>11,352</u>	<u>(6,309)</u>	<u>513,819</u>
Unallocated assets							<u>3,447</u>
<b>Total assets</b>							<u><u>517,266</u></u>
<b>Total assets include:</b>							
Interests in associates	-	2,253	-	2,253	-	-	2,253
Additions to non-current assets (other than defined benefit plan assets and deferred income tax assets)	5,949	1,520	203	7,672	114	-	7,786

The segment assets as at 31 March 2011 are as follows:

	(Audited)						Total US\$'000
	Publishing and printing						
	Malaysia and other Southeast Asian countries US\$'000	Hong Kong and Mainland China US\$'000	North America US\$'000	Sub-total US\$'000	Travel and travel related services US\$'000	Elimination US\$'000	
<b>Segment assets</b>	<u>406,079</u>	<u>74,122</u>	<u>14,680</u>	<u>494,881</u>	<u>9,233</u>	<u>(2,775)</u>	<u>501,339</u>
Unallocated assets							<u>3,142</u>
<b>Total assets</b>							<u><u>504,481</u></u>
<b>Total assets include:</b>							
Interest in an associate	-	2,379	-	2,379	-	-	2,379
Additions to non-current assets (other than investment in convertible notes-debt portion, defined benefit plan assets and deferred income tax assets)	18,906	725	223	19,854	72	-	19,926

The elimination between segments represented intercompany receivables and payables between these segments.

Segment assets consist primarily of property, plant and equipment, investment properties, leasehold land and land use rights, intangible assets, interests in associates, investment in convertible notes, inventories, trade and other receivables, and cash and cash equivalents. They exclude defined benefit plan assets, deferred income tax assets, available-for-sale financial assets, financial assets at fair value through profit or loss - listed equity securities, and income tax recoverable.

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A9. Property, plant and equipment**

The valuations of property, plant and equipment of the Group have been brought forward without amendment from the audited annual financial statements for the year ended 31 March 2011.

Additions and disposals of property, plant and equipment at net book value during the current quarter and year are as follows:

	(Unaudited) Three months ended 31 March 2012 US\$'000	Year ended 31 March 2012 US\$'000
Additions	2,710	7,200
Disposals	(208)	(265)

**A10. Subsequent material events**

There have been no material events subsequent to the end of the current quarter.

**A11. Changes in the composition of the Group**

There were no material changes in the composition of the Group during the quarter under review, except for the following:

Reference is made to the announcements of the Company dated 29 February 2012 and 29 March 2012. On 29 February 2012, Ming Pao Holdings Limited ("MPH"), a wholly-owned subsidiary of the Company, entered into a Sale and Purchase Agreement with Top Plus Limited ("Top Plus"), a wholly-owned subsidiary of One Media Group Limited ("OMG"), for the disposal of 10 ordinary shares of US\$1.00 each, being its 100% direct equity interest in Ming Pao Finance Limited ("MPF"), for a total consideration of HK\$75,600,000 (equivalent to US\$9,748,000) to Top Plus, which will be satisfied by the issuance of convertible bonds by OMG (the "Disposal"). The Disposal is expected to be completed on or before 5 June 2012.

OMG is a non wholly-owned subsidiary of the Company with an indirect shareholding of 73.18%.

**A12. Capital commitments**

Capital commitments outstanding as at 31 March 2012 are as follows:

	(Unaudited) US\$'000
Property, plant and equipment :	
Authorised and contracted for	2,550
Authorised but not contracted for	3,425
	<u>5,975</u>

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**A. NOTES TO THE FINANCIAL INFORMATION (Continued)**

**A13. Related party transactions**

	Three months ended 31 March		Year ended 31 March	
	2012 US\$'000 (Unaudited)	2011 US\$'000 (Unaudited)	2012 US\$'000 (Unaudited)	2011 US\$'000 (Audited)
Newsprint purchases from a related company ( <i>note</i> )	11,994	10,260	42,585	47,001
Rental expenses paid to related companies ( <i>note</i> )	8	18	62	72
Purchases of air tickets from a related company ( <i>note</i> )	7	12	28	31
Motor vehicle insurance premium paid to a related company ( <i>note</i> )	-	-	-	1
Scrap sales of old newspapers and magazines to a related company ( <i>note</i> )	(621)	(658)	(3,159)	(2,115)
Rental income received from a related company ( <i>note</i> )	(24)	-	(94)	-
Advertising service income received from a related company ( <i>note</i> )	-	(1)	(6)	(1)
Consultancy fee to a non-executive director	40	33	121	104
Script fees to a related person	-	2	1	2

*Note:* Certain shareholders and directors of the Company are shareholders and directors of these related companies. All the transactions above have been entered into in the normal course of business and have been charged at predetermined rates agreed mutually by the parties involved.

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**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'  
MAIN MARKET LISTING REQUIREMENTS**

**B1. Analysis of performance**

	Three months ended 31 March		Year ended 31 March	
	2012 US\$'000 (Unaudited)	2011 US\$'000 (Unaudited)	2012 US\$'000 (Unaudited)	2011 US\$'000 (Audited)
Turnover	103,780	107,410	472,237	445,844
Profit before income tax	19,479	12,446	84,915	74,207

The Group's profit before income tax of the fourth quarter grew significantly by 56.5% or US\$7,033,000 to US\$19,479,000. The improvement was mainly attributable to the strong performance of the Group's principal activities, printing and publishing. An impairment charge of US\$4,132,000 was recognised in the previous year corresponding quarter, excluding which, the increase would have been 17.5% or US\$2,901,000.

During the current quarter under review, the Group's turnover decreased by 3.4% or US\$3,630,000 to US\$103,780,000, caused mainly by a change in revenue presentation in relation to the travel segment's ticketing sales. The full year's impact was recognised in the current quarter. This change has no effect on the Group's profit. The Group's revenue growth would have been 4.1% or US\$4,437,000 on a comparable basis if the effect of the change in revenue presentation was excluded.

The publishing and printing business continues its healthy growth momentum, with a turnover of US\$98,099,000 and profit before income tax of US\$19,627,000 which grew by 51.7% or US\$6,686,000.

Much of the growth was driven by the increase in advertising revenue, supported by the Group's continued application of various innovative initiatives, effective sales packages, as well as its well-established position as a quality content provider.

Revenue from the travel segment decreased by 49% or US\$5,454,000 to US\$5,681,000 as a result of the change in revenue presentation as mentioned above. On a comparable basis, the Group's travel segment delivered a robust performance with a double-digit growth in turnover of 23.5%. The Group's prominent long haul tours attracted a wide range of travellers as the economy continued to improve.

The exchange rate between RM and US\$ remained relatively stable during the quarter under review and therefore there was minimal currency impact on the Group's results for the quarter.

For the year ended 31 March 2012, the Group has again attained a record profit before income tax of US\$84,915,000, an increase of 14.4% or US\$10,708,000. The Group's turnover reached US\$472,237,000, an increase of 5.9% or US\$26,393,000.

The growth was mainly supported by the Group's solid market position and steady improvement in the economies in which the Group has presence.

During the year, the publishing and printing segment continued to deliver good results while the travel segment, operated through Charming Holidays and Delta Group, marked its 25th anniversary by achieving a record profit before income tax.

The positive impact brought about by the appreciation of RM and Canadian dollar against US\$ during the year ended 31 March 2012 was US\$8,142,000 for turnover and US\$1,627,000 for profit before income tax.

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**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' MAIN MARKET LISTING REQUIREMENTS**

**B2. Variation of results against immediate preceding quarter**

	(Unaudited) Three months ended 31 March 2012 US\$'000	(Unaudited) Three months ended 31 December 2011 US\$'000	% change
Turnover	103,780	122,797	-15.5%
Profit before income tax	19,479	26,711	-27.1%

Turnover decreased by 15.5% or US\$19,017,000 to US\$103,780,000, while profit before income tax decreased by 27.1% or US\$7,232,000 to US\$19,479,000 when compared to the immediate preceding quarter. The decrease was partly due to the drop in tour revenue caused by the change in revenue presentation. The fourth quarter being seasonally a slow period for advertising was another major reason for the decline in turnover.

**B3. Prospects for 2012/2013**

2012 is an eventful year, with uncertainties looming and opportunities hidden. The recent election of the Chief Executive of Hong Kong, the coming Malaysian general election, the London Olympic Games, China top party and military leadership reshuffle at the 18th National Congress of the Communist Party of China, the US presidential election as well as the unresolved European debt crisis will play their roles in shaping not only their respective economies but also the global economic environment. With these uncertainties, the Group expects the local businesses and consumer spending to be conservatively prudent and this may impact the Group's advertising revenue.

Barring from any unforeseen circumstances, the Board remains cautiously optimistic on the Group's performance for the financial year 2012/2013.

The Group will continue to enhance its cost efficiency and strengthen its media business through improvement in content and diversification of distribution platforms.

**B4. Profit forecast and profit guarantee**

The Group has not provided any profit forecast or profit guarantee in any public document.

**B5. Profit before income tax**

Profit before income tax has been arrived at after (charging)/crediting:

	Three months ended 31 March		Year ended 31 March	
	2012 US\$'000 (Unaudited)	2011 US\$'000 (Unaudited)	2012 US\$'000 (Unaudited)	2011 US\$'000 (Audited)
Provision for and write off of trade and other receivables	(636)	(743)	(1,741)	(1,933)
Provision for and write off of inventories	(19)	(36)	(102)	(137)
Impairment of assets	-	(4,132)	-	(4,678)
Exchange gains - net	221	101	534	364

Save as disclosed above and in A8, the other items as required under Part A(16) of Appendix 9B of the Bursa Securities' Listing Requirements are not applicable.

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**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'  
MAIN MARKET LISTING REQUIREMENTS (Continued)**

**B6. Income tax expense**

Income tax expense comprises the following:

	Three months ended		Year ended	
	31 March		31 March	
	2012	2011	2012	2011
	US\$'000	US\$'000	US\$'000	US\$'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Current period income tax expense	4,132	3,317	19,870	17,634
Under/(over) provision of income tax expense in prior years	354	(572)	42	(639)
Deferred income tax (credit)/expense	(559)	(101)	660	1,427
	<u>3,927</u>	<u>2,644</u>	<u>20,572</u>	<u>18,422</u>

The effective tax rate of the Group for the current quarter and the year under review were lower than the Malaysian statutory tax rate of 25% mainly due to the lower statutory tax rates in other tax jurisdictions.

**B7. Status of corporate proposals**

Save as disclosed in A11, there were no corporate proposals announced but not completed at the latest practicable date, which is not earlier than seven days from the date of issue of this quarterly report.

**B8. Group borrowings**

The Group's borrowings as at 31 March 2012 are as follows:

	Secured	(Unaudited) Unsecured	Total
	US\$'000	US\$'000	US\$'000
<b>Current</b>			
Short-term bank loans	<u>336</u>	<u>4,949</u>	<u>5,285</u>

The Group's borrowings were denominated in the following currencies:

	(Unaudited) US\$'000
Ringgit Malaysia	4,949
United States dollars	<u>336</u>
	<u>5,285</u>

**B9. Material litigation**

There are several libel suits which involve claims against some companies in the Group. The Group has been strongly contesting those claims. Even though the final outcome of the proceedings is still uncertain as of the date of this unaudited financial information, the directors of the Company are of the opinion that the respective ultimate liability, if any, will not have a material adverse impact upon the Group's financial position.

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**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'**  
**MAIN MARKET LISTING REQUIREMENTS (Continued)**

**B10. Dividend payable**

The board of directors has declared a second interim dividend of US1.448 cents (2011: US1.153 cents) per ordinary share in respect of the fourth quarter ended 31 March 2012 in lieu of a final dividend for the year ended 31 March 2012. The second interim dividend will be payable on 27 June 2012 to shareholders whose names appear on the register of members of the Company at the close of the business on 14 June 2012 in cash in RM or in HK\$ at exchange rates determined on 30 May 2012 by reference to the middle exchange rates applicable to US\$ at 12:00 noon as quoted by Bank Negara Malaysia.

The middle exchange rates at 12:00 noon on 30 May 2012 as quoted by Bank Negara Malaysia of US\$ to RM and US\$ to HK\$, and the amount of the second interim dividend payable were as follows:

	<b>Exchange rates</b>	<b>Dividend per ordinary share</b>
US\$ to RM	3.1595	4.575 sen
US\$ to HK\$	7.7634	HK11.241 cents

No tax is payable on the dividend declared by the Company to be received by Malaysian shareholders as it is income from foreign source in accordance to paragraph 28 of Schedule 6 of Malaysian Income Tax Act 1967.

The register of members in Hong Kong will be closed on Thursday, 14 June 2012 whereby no transfer of shares will be registered on that date. In order to qualify for the second interim dividend of US1.448 cents per ordinary share, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's Hong Kong share registrar and transfer office, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Hong Kong for registration no later than 4:30 p.m. on Wednesday, 13 June 2012. In respect of the shareholders in Malaysia, a depositor in Malaysia shall qualify for the entitlement to the dividend only in respect of: i) shares transferred into the Depositor's Securities Account before 4:00 p.m. on Thursday, 14 June 2012 in respect of transfers; and ii) shares bought on Bursa Securities on a cum entitlement basis according to the rules of Bursa Securities.

Shareholders who wish to request for transmission of their shares between the Malaysia Register and Hong Kong Register are advised to take note that request for transmission will be suspended from 8 June 2012 to 14 June 2012, both days inclusive.



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**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'**  
**MAIN MARKET LISTING REQUIREMENTS (Continued)**

**B11. Earnings per share attributable to the equity holders of the Company**

	Three months ended 31 March		Year ended 31 March	
	2012 (Unaudited)	2011 (Unaudited)	2012 (Unaudited)	2011 (Audited)
<b>a) Basic</b>				
Profit attributable to equity holders of the Company (US\$'000)	<u>15,436</u>	9,783	<u>63,209</u>	54,825
Weighted average number of ordinary shares in issue	<u>1,687,241,241</u>	1,683,969,574	<u>1,686,608,949</u>	1,683,914,726
Basic earnings per share (US cents)	<u>0.91</u>	0.58	<u>3.75</u>	3.26
<b>b) Diluted</b>				
Profit attributable to equity holders of the Company (US\$'000)	<u>15,436</u>	9,783	<u>63,209</u>	54,825
Weighted average number of ordinary shares in issue	<u>1,687,241,241</u>	1,683,969,574	<u>1,686,608,949</u>	1,683,914,726
Adjustment for share options	<u>-</u>	961,414	<u>363,463</u>	641,295
Weighted average number of ordinary shares for diluted earnings per share	<u>1,687,241,241</u>	1,684,930,988	<u>1,686,972,412</u>	1,684,556,021
Diluted earnings per share (US cents)	<u>0.91</u>	0.58	<u>3.75</u>	3.25

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**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'**  
**MAIN MARKET LISTING REQUIREMENTS (Continued)**

**B12. Disclosure of realised and unrealised retained profits**

The following analysis of realised and unrealised retained profits is prepared in accordance with the Guidance on Special Matter No.1 Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, as issued by the Malaysian Institute of Accountants and based on the prescribed format by Bursa Securities.

	<b>(Unaudited)</b>	
	<b>As at</b>	<b>As at</b>
	<b>31 March</b>	<b>31 March</b>
	<b>2012</b>	<b>2011</b>
	<b>US\$'000</b>	<b>US\$'000</b>
Total retained profits of the Company and its subsidiaries:		
- Realised	212,437	187,692
- Unrealised	<u>(12,182)</u>	<u>(11,756)</u>
	<b>200,255</b>	<b>175,936</b>
Total share of accumulated losses from associates:		
- Realised	(732)	(438)
- Unrealised	<u>33</u>	<u>-</u>
	<b>(699)</b>	<b>(438)</b>
Less : consolidation adjustments	<b>(15,846)</b>	<b>(15,313)</b>
Group's retained profits as per condensed consolidated statement of financial position	<b><u>183,710</u></b>	<b><u>160,185</u></b>

The disclosure of realised and unrealised retained profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

On behalf of the Board  
Media Chinese International Limited

Law Yuk Kuen  
Secretary  
30 May 2012